

What to do and when

We would like you to let us know whether you wish to stay as you are, or move to the RPS 65 terms from July 2012. There's a form and a pre-paid envelope enclosed with your personal illustration.

RPMI, our administrator, must receive your completed form by Friday 8 June 2012.

However, if you do nothing you will be an RPS 60 member from 1 July 2012 and the only changes will be the future limits on how your pensionable pay increases and the reduction in contribution rate.

Please take some time to consider what moving to the RPS 65 terms would mean for you. Think about your *personal circumstances* and what best suits your needs now, and in the future.

Remember, once you have made a decision, you will **not** be able to change it later.

If you are a 'protected person', please consider what this means for you. If you wish to move to the RPS 65 terms, you need to understand and agree to waive some of your 'protection', but only where RPS 65 terms are different to RPS 60; such as the different early retirement factors and the removal of the automatic lump sum.

You may wish to consider taking independent financial advice which you may have to pay a fee for.

RPMI will send you a letter confirming your form has been received and they will acknowledge whether you have chosen to stay in RPS 60 or move to RPS 65 from July 2012.